

STATE OF COLORADO  
COUNTY OF WELD  
CITY OF GREELEY  
CACHE METROPOLITAN DISTRICT NO. 1  
2024 BUDGET RESOLUTION

The Board of Directors of the Cache Metropolitan District No. 1, City of Greeley, Weld County, Colorado held a regular meeting on Wednesday November 8, 2023, at the hour of 11:00 A.M., via online meeting at <https://us06web.zoom.us/j/83437870355?pwd=Z0drbVVnR1hpNllxSThnNTlBT2UxQT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 834 3787 0355, Passcode: 629142.

The following members of the Board of Directors were present:

President:	Todd Johnson
Treasurer:	Ed Orr
Secretary:	Sarah Woodland
Assistant Secretary:	Susie Orr
Assistant Secretary:	Ryan Woodland

Also present were: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C., Kayla M. Enriquez, Icenogle Seaver Pogue, P.C., and Carrie Bartow, CliftonLarsonAllen LLP.

Ms. Ivey reported that proper notice was made to allow the Board of Directors of the Cache Metropolitan District No. 1 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice regular meeting was posted on a public website of the District <https://cachemetro.specialdistrict.org/> no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Ed Orr introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CACHE METROPOLITAN DISTRICT NO. 1, CITY OF GREELEY, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Cache Metropolitan District No. 1 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Wednesday, October 25, 2023 in the *Greeley Tribune* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, November 8, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CACHE METROPOLITAN DISTRICT NO. 1, CITY OF GREELEY, WELD COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Weld County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Sarah Woodland, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$1,561,393 and that the 2023 valuation for assessment, as certified by the Weld County Assessor, is \$22,305,620. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 70.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget

for the Debt Service Fund for debt retirement expense is \$-0- and that the 2023 valuation for assessment, as certified by the Weld County Assessor, is \$22,305,620. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Weld County on or before December 15, 2023, for collection in 2024.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Todd Johnson.

RESOLUTION APPROVED AND ADOPTED THIS 8<sup>TH</sup> DAY OF NOVEMBER, 2023.

CACHE METROPOLITAN DISTRICT NO. 1

DocuSigned by:

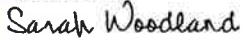


By: Todd Johnson

Its: President

ATTEST:

DocuSigned by:



By: Sarah Woodland

Its: Secretary

STATE OF COLORADO  
COUNTY OF WELD  
CITY OF GREELEY  
CACHE METROPOLITAN DISTRICT NO. 1

I, Sarah Woodland, hereby certify that I am a director and the duly elected and qualified Secretary of the Cache Metropolitan District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Cache Metropolitan District No. 1, held on November 8 2023, via online meeting at <https://us06web.zoom.us/j/83437870355?pwd=Z0drbVVnR1hpNllxSThnNTlBT2UxQT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 834 3787 0355, Passcode: 629142, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8<sup>th</sup> day of November 2023.

DocuSigned by:  
*Sarah Woodland*  
A805C690E5574C1  
Sarah Woodland, Secretary

[SEAL]



**EXHIBIT A**

Affidavit  
Notice as to Proposed 2024 Budget

**NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING  
CACHE METROPOLITAN DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the CACHE METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Cache Metropolitan District No. 1 to be held at 11:00 A.M., on Wednesday, November 8, 2023. The meeting will be held via video conference at <https://us06web.zoom.us/j/83437870355?pwd=Z0drbVVnR1hpNlIxSThnNTBT2UxQT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 834 3787 0355, Passcode: 629142. Any interested elector within the Cache Metropolitan District No. 1 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
CACHE METROPOLITAN DISTRICT NO. 1

By: /s/ ICENOGLER | SEAYER | POGUE  
A Professional Corporation

Published: Greeley Tribune October 25, 2023-2010931

**Prairie Mountain Media, LLC**

**PUBLISHER'S AFFIDAVIT**

County of Weld  
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Greeley Tribune*.
2. The *Greeley Tribune* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Greeley Tribune* in Weld County on the following date(s):

Oct 25, 2023

  
Signature

Subscribed and sworn to me before me this

25<sup>th</sup> day of October 2023.

  
Notary Public

(SEAL)

**SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES July 31, 2025**

Account: 1051343  
Ad Number: 2010931  
Fee: \$27.28



**NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING  
CACHE METROPOLITAN DISTRICT NO. 1**

**NOTICE IS HEREBY GIVEN** that a proposed budget has been submitted to the **CACHE METROPOLITAN DISTRICT NO. 1** for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Cache Metropolitan District No. 1 to be held at 11:00 A.M., on Wednesday, November 8, 2023. The meeting will be held via video conference at <https://us06web.zoom.us/j/83437870355?pwd=Z0drbVVnR1hpNllxSThnNTlBT2UxQT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 834 3787 0355, Passcode: 629142. Any interested elector within the Cache Metropolitan District No. 1 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

**BY ORDER OF THE BOARD OF DIRECTORS:  
CACHE METROPOLITAN DISTRICT NO. 1**

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *Greeley Tribune - Prairie Mtn Media*  
Publish On: Wednesday, October 25, 2023

**EXHIBIT B**

Budget Document  
Budget Message

**CACHE METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**CACHE METROPOLITAN DISTRICT NO. 1  
SUMMARY  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/15/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (202)	\$ (19,907)	\$ 1,385,419
REVENUES			
Property taxes	-	1,383,254	1,561,393
Specific ownership taxes	-	55,330	62,456
Interest income	-	1	60,000
Developer advance	47,332	66,040	15,000,000
Total revenues	47,332	1,504,625	16,683,849
TRANSFERS IN	-	-	-
Total funds available	47,130	1,484,718	18,069,268
EXPENDITURES			
General Fund	67,037	99,299	310,000
Capital Projects Fund	-	-	15,000,000
Total expenditures	67,037	99,299	15,310,000
TRANSFERS OUT	-	-	-
Total expenditures and transfers out requiring appropriation	67,037	99,299	15,310,000
ENDING FUND BALANCES	\$ (19,907)	\$ 1,385,419	\$ 2,759,268
EMERGENCY RESERVE	\$ -	\$ 43,200	\$ 50,600
TOTAL RESERVE	\$ -	\$ 43,200	\$ 50,600

No assurance is provided. See summary of significant assumptions.

**CACHE METROPOLITAN DISTRICT NO. 1**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/15/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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**ASSESSED VALUATION**

Oil & Gas	\$ -	\$ 19,760,770	\$ 22,305,620
Agricultural	10	-	-
Certified Assessed Value	\$ 10	\$ 19,760,770	\$ 22,305,620

**MILL LEVY**

General	0.000	70.000	70.000
Total mill levy	0.000	70.000	70.000

**PROPERTY TAXES**

General	\$ -	\$ 1,383,254	\$ 1,561,393
Levied property taxes	-	1,383,254	1,561,393
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	\$ -	\$ 1,383,254	\$ 1,561,393

**BUDGETED PROPERTY TAXES**

General	\$ -	\$ 1,383,254	\$ 1,561,393
	\$ -	\$ 1,383,254	\$ 1,561,393

No assurance is provided. See summary of significant assumptions.

**CACHE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/15/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (202)	\$ (19,907)	\$ 1,385,419
REVENUES			
Property taxes	-	1,383,254	1,561,393
Specific ownership taxes	-	55,330	62,456
Interest income	-	1	60,000
Developer advance	47,332	66,040	-
Total revenues	47,332	1,504,625	1,683,849
Total funds available	47,130	1,484,718	3,069,268
EXPENDITURES			
General and administrative			
Accounting	20,312	25,000	25,000
Auditing	-	-	5,500
County Treasurer's fee	-	20,749	23,421
Dues and membership	1,884	3,000	3,000
Insurance	20,136	25,000	25,000
Legal	21,066	25,000	25,000
Miscellaneous	150	550	500
Election	3,489	-	-
Repay developer advance	-	-	196,340
Contingency	-	-	6,239
Total expenditures	67,037	99,299	310,000
TRANSFERS OUT			
Transfers to other fund	-	-	-
Total expenditures and transfers out requiring appropriation	67,037	99,299	310,000
ENDING FUND BALANCES	\$ (19,907)	\$ 1,385,419	\$ 2,759,268
EMERGENCY RESERVE	\$ -	\$ 43,200	\$ 50,600
TOTAL RESERVE	\$ -	\$ 43,200	\$ 50,600

No assurance is provided. See summary of significant assumptions.

**CACHE METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/15/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	-	15,000,000
Total revenues	-	-	15,000,000
TRANSFERS IN			
Transfers from other funds	-	-	-
Total funds available	-	-	15,000,000
EXPENDITURES			
Capital Projects			
Capital outlay	-	-	15,000,000
Total expenditures	-	-	15,000,000
Total expenditures and transfers out requiring appropriation	-	-	15,000,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance is provided. See summary of significant assumptions.

**CACHE METRO DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Cache Metropolitan District No. 1 a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court in and for Weld County on November 16, 2020 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The primary source of revenue is property taxes. The calculation of the taxes levied is displayed on the Property Tax Summary pages of the budget using the adopted mill levy imposed by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2024, the assessment rate for single family residential property decreases to 6.765% from 6.95%. The rate for multifamily residential property, the newly created subclass, decreases to 6.765% from 6.80%. Agricultural and renewable energy production property remains at 26.4%. Producing oil and gas remains at 87.5%. All other nonresidential property decreases to 27.90% from 29%.



**CACHE METRO DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

**Developer Advance**

The District is in the development stage. As such, a major portion of the capital expenditures are expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

**Expenditures**

**Administrative Expenditures**

Administrative and operations expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, district management, insurance, and other administrative expenses.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Capital Outlay**

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

**CACHE METRO DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The following is a summary of changes in the District's long-term obligations for the years ending December 31, 2023 and 2024:

	Balance at December 31, 2022	Additions	Repayments	Balance at December 31, 2023*
Developer Advances - Operating	\$ 97,387	\$ 66,040	\$ -	\$ 163,427
Accrued Interest - Operating	7,704	12,135	-	19,839
Total	<u>\$ 105,091</u>	<u>\$ 78,175</u>	<u>\$ -</u>	<u>\$ 183,266</u>
	Balance at December 31, 2023*	Additions	Repayments	Balance at December 31, 2024*
Developer Advances - Operating	\$ 163,427	\$ -	\$ 163,427	\$ -
Developer Advances - Capital	-	15,000,000	-	15,000,000
Accrued Interest - Operating	19,839	13,074	32,913	-
Accrued Interest - Capital	-	700,274	-	700,274
Total	<u>\$ 183,266</u>	<u>\$ 15,713,348</u>	<u>\$ 196,340</u>	<u>\$ 15,700,274</u>
*Estimate				

The District has no operating or capital leases.

**Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**EXHIBIT C**

Certification of Tax Levy

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,

(taxing entity)<sup>A</sup>

the \_\_\_\_\_,

(governing body)<sup>B</sup>

of the \_\_\_\_\_,

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____

**TOTAL:** [ Sum of General Operating Subtotal and Lines 3 to 7 ]
 mills  \$

Contact person: \_\_\_\_\_ Phone: \_\_\_\_\_

Signed:  Title: \_\_\_\_\_

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? ☐ Yes ☐ No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cache Metropolitan District No. 1 of the City of Greeley, Weld County, Colorado on this 8<sup>th</sup> day of November 2023.

DocuSigned by:

*Sarah Woodland*

7A6U5C290E5574C1

Sarah Woodland, Secretary

S E A L

